

# **Monthly Newsletter - November 2025**



### **Pacific Equity Partner's Gateway Program**

- Established in 2021, Pacific Equity Partners' Gateway Program is a strategy designed to provide access to star assets in global private equity, via a semi-liquid structure
  - Traditionally, this has been challenging to access due to various reasons such as high minimum investment requirements, high fees and long-term capital lock-up periods
- Click below to hear from Cameron Blanks, Managing Director of the PEP Gateway Program



## What is happening at Pacific Equity Partners?

- PEP Annual General Meeting 2025: On Wednesday 11<sup>th</sup> November, we hosted our inaugural Annual General Meeting for our Australian and New Zealand investors. It was a pleasure to connect with many of our investors and peers, and discuss our performance and outlook across our investment strategies
  - If you have any questions about the event or would like to provide any feedback, please respond to this email
- **Promotions:** We are delighted to share the following promotions, which recognise each individual's excellence, dedication, and contribution to PEP's continued success -
  - PEP Gateway: James Randall to Director of the PEP Gateway Team
  - Private Equity: Matthew Lyle and Jack Zhang to Director, and Dina Zhelezkina to Associate Director

### Deep Dive on Continuation Vehicles and PEP's Gateway Program

- Continuation funds are vehicles created by private equity firms to hold investments beyond the original fund's lifespan continuation vehicles can consist of one asset or multiple assets
- As many funds have a lifespan of seven to ten years, these vehicles allow firms to maintain ownership of promising assets, providing additional time to enhance value
- Continuation vehicles present several strategic benefits for stakeholders, such as:
  - **Extended period of value creation:** Allows fund managers to execute further growth strategies for high performing assets, beyond the conventional private equity lifecycle
  - **Liquidity option:** Offers an exit opportunity for existing investors who wish to realise their investments, while accommodating those who wish to reinvest
  - Reduced uncertainty for new investors: Access to familiar investments and management teams which may present lower risk compared to assets that are newly acquired by managers
- The PEP Gateway Program focuses on a portfolio of high quality global private equity investments, including many of the world's best private equity funds and fund managers
  - The portfolio is well diversified across geographies (North America, Europe, Asia) and sectors (Industrials, Information Technology, Consumer, Education and Financials)
- For further details on performance update and investment activity, please click below for PEP Gateway Reports

### Evergreen

# PEP Gateway Evergreen (Master Fund) Monthly Report es at 20 September 2025 Formation and Performance of the Performance of the

### **Vintages**





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